

MADRAS INSTITUTE OF TECHNOLOGY ALUMNI ASSOCIATION
No.25, Perumal Koil Street, Flat S2, Arumbakkam, Chennai-600106

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH, 2026**

Year ended

31-03-2025

Rs.

3,37,705.00 Subscriptions and Contributions from Members

16,331.00 Interest Received from Banks

3,54,036.00

Year ended

31-03-2026

Rs. P.

1,17,900.00

6,619.00

(A) 1,24,519.00

366.47 Bank Charges

36.25

1,08,086.00 Annual General Meeting Expenses

1,36,176.00

85,000.00 Salary

50,000.00

1,18,816.00 Seminar Expenses

2,87,685.00

80,000.00 Website charges

50,000.00

5,200.00 Silver pendants to students

70,597.00

33,040.00 Audit Fees Paid

16,520.00

11,800.00 Miscellaneous Expenses

NIL

14,342.00 Income Tax Paid

NIL

4,56,650.47

(B) 6,11,014.25

(1,02,614.47) Excess of Expenditure over Income

(A) - (B) (4,86,495.25)

For MALLIKARJUNA & SREENIVASULU
Chartered Accountants

D. Mallikarjuna Rao

CA D. MALLIKARJUNA RAO
PARTNER
FRN : 0106185

MRN : 025648

MALLIKARJUNA AND SREENIVASULU
CHARTERED ACCOUNTANTS
New No.168, Govindappa Naick Street,
A.V.C. Plaza, Second Floor
CHENNAI-600 001.

For MIT ALUMNI ASSOCIATION

B. Senthil Kumar

PRESIDENT

For MIT ALUMNI ASSOCIATION

R. V. Subramanian

SECRETARY

For MIT ALUMNI ASSOCIATION

R. V. Subramanian
TREASURER

MADRAS INSTITUTE OF TECHNOLOGY ALUMNI ASSOCIATION
No.25, Perumal Koil Street, Flat S2, Arumbakkam, Chennai-600106

BALANCE SHEET AS AT 31st MARCH, 2026

As at 31-03-2025 Rs. P.	LIABILITIES	As at 31-03-2026	Rs. P.
	Corpus Fund:		
	Balance as per last Balance Sheet	1,54,577.95	
	Add: Transfer from Book Bank Fund	1,25,000.00	
	Transfer from General Endowment Fund	99,597.80	
	Transfer from Library Endowment Fund	54,995.30	
	Transfer from Building Fund	6,000.00	
	Transfer from Benevolent Fund	1,87,140.00	
		<u>6,27,311.05</u>	
	Less: Excess of Expenditure over Income	<u>4,86,495.25</u>	
1,54,577.95			1,40,815.80
	Book Bank Fund		
1,25,000.00	Balance as per last Balance Sheet	1,25,000.00	
	Less: Transfer to Corpus Fund	<u>1,25,000.00</u>	NIL
99,597.80	Balance as per last Balance Sheet	99,597.80	
	Less: Transfer to Corpus Fund	<u>99,597.80</u>	NIL
54,995.30	Balance as per last Balance Sheet	54,995.30	
	Less: Transfer to Corpus Fund	<u>54,995.30</u>	NIL
6,000.00	Balance as per last Balance Sheet	6,000.00	
	Less: Transfer to Corpus Fund	<u>6,000.00</u>	NIL
1,87,140.00	Balance as per last Balance Sheet	1,87,140.00	
	Less: Transfer to Corpus Fund	<u>1,87,140.00</u>	NIL
<u>6,27,311.05</u>			<u>1,40,815.80</u>

ASSETS

	Furniture	
473.00	Balance as per last Balance Sheet	473.00
3,50,000.00	Sundry Advances	NIL
2,00,000.00	Fixed Deposits with banks, etc	NIL
76,838.05	Cash at Banks	1,40,342.80
<u>6,27,311.05</u>		<u>1,40,815.80</u>

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